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Project #2

Project 2---The Value of Money

Due: 4/9/2010

1. Define the following terms:

   - value
   - inflation
   - purchasing power
   - deflation
   - Consumer Price Index (CPI)
   - index number
   - base period
   - demand-pull
   - cost-push
   - monetary policy
   - inflationary spiral

2. Answer the following questions, then, define the terms as they apply to inflation and economics:

   - What is inflation?
   - Why are we concerned about inflation?
   - What causes inflation?

- **All assignments are to be typed and handed in complete or they will not be accepted!**
- **Font:** Times New Roman / **Size:** 12 / **Paper:** 8 1/2 by 11 / **Spacing:** Double
- **All assignments must have a Bibliography!!!**