Bronx Engineering and Technology Academy (βETA)
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Project #1

Project 1---Supply and Demand

Due: 3/26/2010

Define the following terms as they apply to economics:

Make sure to describe any correlations (relationships) between the terms. Make sure to include any charts or graphs that may help explain the terms or correlations (relationships) between the terms.

- supply
- supply curve
- demand
- demand curve
- Law of Demand
- Law of Supply
- elastic
- market price
- price-directed market
- efficiency
- inelastic
- wage
- elasticity of demand
- elasticity of supply

- **All assignments are to be typed and handed in complete or they will not be accepted!**
- **Font:** Times New Roman / **Size:** 12 / **Paper:** 8 1/2 by 11 / **Spacing:** Double
- **All assignments must have a Bibliography!!!**